

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 ODAWA CIRCLE
HARBOR SPRINGS, MI 49740**

TRIBAL RESOLUTION # 122009-04

**Repeals Tribal Resolution # 092709-01; Establishment and Authority of the
“Legislative/Executive Team”**

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS the Tribe has retained *Oppenheimer & Co., Inc.* as financial advisor and *Fredericks Peebles & Morgan* as legal advisor to assist with providing direction to the Tribe with respect to its restructuring of its outstanding notes;

WHEREAS the Tribal Council is seeking a consensual restructuring of the notes with the note holders;

WHEREAS the Tribal Council recognizes the need to negotiate with the note holders;

THEREFORE, BE IT RESOLVED that the Tribal Council establishes and directs a “Legislative/Executive Team” to negotiate the restructuring of the notes with the bondholders, provided that any action concerning the bonds or restructuring of debt will be brought back to the Tribal Council by said team for approval prior to the action taken.

FURTHER BE IT RESOLVED that the Team shall consist of the Legislative Leader, Treasurer, and Secretary and Legislative Services Attorney, Tribal Chair, Tribal CFO, OCR Director of Finance, General Counsel, Tribal Citizen Fred Harrington and any other individuals designated by the Legislative/Executive Team and any other Tribal Council members that desire to participate.

FURTHER BE IT RESOLVED that the Team shall provide updates to the Tribal Council at each of its regularly scheduled meetings.

FURTHER BE IT RESOLVED that communication with representative of *Oppenheimer & Co., Inc.*, *Fredrick Peebles & Morgan*, Bond Lenders or the *Ad Hoc Committee of Lenders* will be made through the “Executive/Legislative Team” regarding

Repeal of Tribal Resolution #092709-01; Establishment and Authority of the “Legislative/Executive” Team

the bond unless authorized otherwise by Tribal Council. Communications from the
 aforementioned shall be sent to both the General Counsel and the Legislative Services
 Attorney to be forwarded to the Team.

FINALLY BE IT RESOLVED that any and all authority or actions provided by Tribal
 Resolution 092709-01 is hereby repealed.

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this
 Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay
 Bands of Odawa Indians at a regular meeting of the Tribal Council held January 10, 2010
 at which a quorum was present, by a vote of 8 in favor, 0 opposed, 0 abstentions,
1 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Belinda Bardwell	X			
Gerald V. Chingwa	X			
Melvin L. Kiogima	X			
Marvin Mulholland	X			
Rita Shananaquet	X			
Aaron Otto	X			
John Bott	X			
Regina Gasco Bentley				X
Julie Shananaquet	X			

Date: 12/21/09

Julie Shananaquet
 Julie A. Shananaquet, Legislative Leader

Date: 12-21-09

Regina Gasco Bentley
 Regina Gasco Bentley, Secretary

Received by the Executive Office on 12-21-09 by *[Signature]*

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of
 Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this
 action of the Tribal Council.

Date: 1-18-10

VETO
 Ken Harrington, Tribal Chairperson